

KEY INFORMATION DOCUMENT – Limited Company (PSC) Inside IR35

This document sets out key information about your relationship with McGregor Boyall Associates, including details about pay, holiday entitlement and other benefits when operating through a Personal Service Company (PSC) where the Off-Payroll Rules apply, and the role has been deemed Inside IR35 by the Client.

Further information can be found in your Agreement with McGregor Boyall Associates.

The Employment Agency Standards (EAS) Inspectorate is the government authority responsible for the enforcement of certain agency worker rights. You can raise a concern with them directly on 020 7215 5000 or through the Acas helpline on 0300 123 1100, Monday to Friday, 8am to 6pm.

GENERAL INFORMATION

Name of employment business:	McGregor Boyall Associates Limited
Your employer (if different from the employment business):	Your Limited Company
Type of contract you will be engaged under:	Your Limited Company will be engaged under a Contract for Services with McGregor Boyall
Who will be responsible for paying your Limited Company:	McGregor Boyall Associates Limited
How often you will be paid:	Monthly
Expected or minimum rate of pay:	Current National Minimum Wage/National Living Wage
Deductions from your pay required by law:	Income Tax calculated as 20%/40%/45% above the personal allowance of £242 per week. You do not get a Personal Allowance on taxable income over £125,140. Employee National Insurance calculated at 12% of above the primary threshold of £184.01 up to the upper earnings limited of £967 per week, and 2% thereafter.
Any other deductions or costs from your pay (to include amounts or how they are calculated):	None
Any fees for goods or services:	None
Holiday entitlement and pay:	None
Additional benefits:	None

KEY INFORMATION DOCUMENT – Limited Company (PSC) Inside IR35

EXAMPLE PAY

Illustration below based on £400.00 per day, 20 days per month, 8 hours per day

Example rate of pay:	£8,000.00 + VAT (where applicable) per month
Deductions from your wage required by law:	Income Tax: £2,294.77 National Insurance: £458.37
Any other deductions or costs from your wage:	£0.00
Any fees for goods or services:	£0.00
Example net pay to your Limited Company:	£5,246.86 + VAT (where applicable) per month

SIGNING ON AS A PERSONAL SERVICE COMPANY

This document explains your pay information if you engage as a personal service company. If you engage with an employment business as a personal service company, then you can opt out of being covered by the conduct regulations.

The opt out must be given in writing to the employment business by both the PSC and the person being supplied to do the work. The employment business cannot encourage you to do this and it must be your own decision.

Agency workers placed in roles working with, or caring for, vulnerable persons cannot opt out of the Conduct Regulations.

This document is for information only and does not qualify as an agreement for opting out of the conduct regulations.